

Fund name	Fund manager	Team location	Mandate(s) short name	Target area	Geographical focus	Strategy	Main sector	Stage focus	Investment Strategy Set Up	End of Investment Period	Fund Manager Web site
PM & Partners III	PM & Partners SGR S.p.A.	Italy	EGF		Italy	Private Equity	Generalist	Lower-Mid Market	Fund	2/13/2026	www.pm-partners.it
Primo Space Fund	Primo Capital SGR S.p.A.	Italy	IFE	Space	Multi-Country	Venture Capital	ICT	Early Stage Fund	Fund	2/28/2026	https://www.primo.vc
Anima Alternative 2	Anima Alternative Sgr SpA	Italy	IEU - DDF - LP	Debt and hybrid debt-equity funds	Multi-Country	Private Debt	Generalist	Private Credit Fund	Fund	4/20/2026	https://animaalternative.it/en/
Merito Private Debt	Merito SGR S.p.a.	Italy	EGF		Italy	Private Debt	Generalist	Hybrid Debt-Equity	Fund	4/22/2026	
Fondo Impresa Italia II	Riello Investimenti SGR S.p.A.	Italy	EGF		Italy	Private Debt	Generalist	Selective Debt	Fund	6/22/2026	http://www.rielloinvestimenti.it/
iGeneration	Investire Società Di Gestione Del Risparmio S.P.A.	Italy	EIF;IEU - Infra - PP;NPI SM - CDP Equity	Clean Energy Transition-Climate;Social Infrastructure	Italy	Infrastructure	Infrastructure	Infrastructure	Fund	6/30/2026	https://investiresgr.it/en
UV T-Growth	United Ventures SGR SPA	Italy	EGF		Italy	Venture Capital	ICT	Later Stage Venture Fund	Fund	6/30/2026	unitedventures.it
Taste of Italy 2	Dea Capital Alternative Funds SGR SpA	Italy	EFSI - SMEW;EIF;RCR		Multi-Country	Private Equity	Consumer Products, Services and Retail	Lower-Mid Market	Fund	7/1/2026	www.deacapitalaf.com
Panakes Fund Purple EuVECA	Panakes Partners SGR SpA	Italy	EGF;IFE;SDUF - Health		Multi-Country	Venture Capital	Life Science	Early Stage Fund	Fund	8/4/2026	www.panakes.it
Alcedo V	ALCEDO SGR S.p.A.	Italy	AMUF - GC;EIF;RCR		Italy	Private Equity	Generalist	Lower-Mid Market	Fund	9/15/2026	www.alcedo.it
KYIP Investment Fund	KYIP Capital Società Di Gestione del Risparmio SpA	Italy	EGF		Italy	Private Equity	Generalist	Lower-Mid Market	Fund	9/27/2026	https://www.kymapartners.com/
Oltre III	Oltre Impact SGR Spa	Italy	EFSI - SMEW;EIF;NPI TM - SII	Social impact Investing & Social Innovation	Multi-Country	Venture Capital	Generalist	Balanced	Fund	10/1/2026	https://www.oltreimpact.com/
Itago IV	ITAGO SGR S.p.A.	Italy	EGF		Italy	Private Equity	Generalist	Lower-Mid Market	Fund	12/18/2026	https://www.itagopartners.it/
Muzinich Diversified Enterprises Credit II	Muzinich & Co. Limited	Italy	EGF		Multi-Country	Private Debt	Generalist	Private Credit Fund	Fund	12/31/2026	www.muzinichandcoltd.co.uk
Bravo Capital Partners II SCA-SICAV-RAIF	Bravo Invest S.r.l.	Italy	EGF		Italy	Private Equity	Generalist	Lower-Mid Market	Fund	3/2/2027	www.bravoinvest.it
Primo Digital	Primo Capital SGR S.p.A.	Italy	EGF	Artificial Intelligence (AI);Blockchain and Distributed Ledger Technologies (BT/DLT)	Multi-Country	Venture Capital	ICT	Early Stage Fund	Fund	3/14/2027	https://www.primo.vc
Indaco BIO	Indaco Venture Partners SGR SPA	Italy	EGF		Multi-Country	Venture Capital	Life Science	Early Stage Fund	Fund	6/8/2027	https://www.indacosgr.com/
Ambienta IV	Ambienta SGR SpA	Italy	EIF;RCR		Multi-Country	Private Equity	Generalist	Growth Expansion	Fund	7/20/2027	http://www.ambientasgr.com/
Algebris Green Transition Fund SCSp	Algebris Investments (Ireland) Limited	Italy	EIF;RCR		Multi-Country	Private Equity	Energy and Environment	Lower-Mid Market	Fund	7/29/2027	www.algebris.com
Programma 103	P101 SGR SpA	Italy	EIF;IEU - Equity - PP;RCR	Artificial Intelligence (AI);Blockchain and Distributed Ledger Technologies (BT/DLT);Cultural and Creative Sectors;Cybersecurity;Education Tech;Other Digital;Quantum Computing	Multi-Country	Venture Capital	ICT	Early Stage Fund	Fund	10/19/2027	http://www.p101.it/en/
Azimut Diversified Corporate Credit ESG-8	Azimut Investments S.A.	Italy	IEU - DDF - LP	Debt and hybrid debt-equity funds	Italy	Private Debt	Generalist	Private Credit Fund	Fund	11/21/2027	https://www.azimutinvestments.com
Fondo Italiano Agri & Food - FIAF	Fondo Italiano d'Investimento SGR S.p.A.	Italy	EIF;RCR	Agriculture, Food, natural capital preservation and use of land resources;Growth and expansion	Italy	Private Equity	Agricultural, Chemicals and Materials	Growth Expansion	Fund	11/25/2027	http://fondoitaliano.it/
XGen Venture Life Science Fund	XGen Venture SGR Spa	Italy	IEU - Equity - LP;SDUF - Health	Life science and health	Multi-Country	Venture Capital	Life Science	Balanced	Fund	12/6/2027	
Tages Credit Fund	Tages Capital SGR S.p.A.	Italy	IEU - DDF - LP	Debt and hybrid debt-equity funds	Italy	Private Debt	Generalist	Private Credit Fund	Fund	1/10/2028	https://www.tagescapitalsgr.com
PMI Italia III	Finanziaria Internazionale Investments SGR S.p.A.	Italy	IEU - DDF - LP	Debt and hybrid debt-equity funds	Italy	Private Debt	Generalist	Private Credit Fund	Fund	3/26/2028	https://www.finint.com/en/
Deep Blue Ventures	Deep Ocean Capital SGR S.p.A.	Italy	IEU - Equity - LP	Artificial Intelligence (AI);Blockchain and Distributed Ledger Technologies (BT/DLT);Cultural and Creative Sectors;Cybersecurity;Education Tech;Other Digital;Quantum Computing	Multi-Country	Venture Capital	ICT	Tech Transfer	Fund	5/9/2028	
Xenon FIDEC - Fondo Italiano per la Decarbonizzazione e l'Economia Circolare	Investment and Advisory SA	Italy	EIF;IEU - Equity - PP;RCR	Agriculture, Food, natural capital preservation and use of land resources;Blue Economy;Energy and built-environment solutions;Industrial decarbonisation & environmental sustainability;Mobility and transport solutions;Other adaptation solutions	Multi-Country	Private Equity	Energy and Environment	Lower-Mid Market	Fund	5/30/2028	
Vesper Next Generation Infrastructure Fund I SCSp	Vesper Infrastructure Partners S.r.l.	Italy	EIF;IEU - Infra - PP;Spain RRF - Climate & Infra	Clean Energy Transition-Climate;Digital Connectivity & Data Infrastructure;Social Infrastructure;Sustainable Transport	Multi-Country	Infrastructure	Infrastructure	Infrastructure	Fund	8/3/2028	https://www.vesperam.com
United Ventures III	United Ventures SGR SPA	Italy	EIF;IEU - Equity - PP;RCR	Artificial Intelligence (AI);Blockchain and Distributed Ledger Technologies (BT/DLT);Cybersecurity;Other Digital;Quantum Computing	Multi-Country	Venture Capital	ICT	Early Stage Fund	Fund	9/12/2028	unitedventures.it
Arcadia Sustainable Capital III	Arcadia SGR S.p.A.	Italy	EIF;IEU - Equity - PP	Growth and expansion	Italy	Private Equity	Generalist	Growth Expansion	Fund	10/20/2028	http://www.arcadiasgr.it
Primo Health	Primo Capital SGR S.p.A.	Italy	EIF;IEU - Equity - PP	Growth and expansion	Multi-Country	Private Equity	Life Science	Growth Expansion	Fund	10/21/2028	https://www.primo.vc
FSI II	FSI SGR S.p.A.	Italy	EIF;ETCI 1;RCR		Multi-Country	Private Equity	Generalist	Growth Expansion	Fund	11/18/2028	https://www.fondofsi.it/
FIEE Energy Transition Fund III	FIEE SGR SpA	Italy	Infra and Climate Funds - Option 3	Clean Energy Transition-Climate;Digital Connectivity & Data Infrastructure;Sustainable Transport	Multi-Country	Infrastructure	Infrastructure	Infrastructure	Fund	12/26/2028	https://www.fieesgr.com/
Xenon Private Equity VIII	Investment and Advisory SA	Italy	AMUF - EPE II;EIF;RCR	Growth and expansion	Italy	Private Equity	Business and Industrial Products and Services	Lower-Mid Market	Fund	1/8/2029	
Gradiente III	Gradiente SGR S.p.A.	Italy	EIF;RCR	Growth and expansion	Italy	Private Equity	Generalist	Lower-Mid Market	Fund	1/19/2029	http://www.gradientesgr.it/en/
Progressio Investimenti IV	Progressio SGR S.p.A.	Italy	EIF;RCR	Growth and expansion	Italy	Private Equity	Generalist	Lower-Mid Market	Fund	1/25/2029	www.progressiosgr.it
Linfa	Riello Investimenti SGR S.p.A.	Italy	EIF;NPI TM - SII;RCR	Agriculture, Food, natural capital preservation and use of land resources	Multi-Country	Venture Capital	Agricultural, Chemicals and Materials	Later Stage Venture Fund	Fund	5/20/2029	http://www.rielloinvestimenti.it/

Equita Green Impact Fund	Equita Capital SGR Spa	Italy	EIF;IEU - Infra - PP	Clean Energy Transition-Climate	Multi-Country	Infrastructure	Infrastructure	Infrastructure	Fund	5/29/2029	<a href="https://sgr.equita.eu">https://sgr.equita.eu</a>
VC Partners Fund I	VC Partners SGR SpA GESTORE EUVECA	Italy	EIF;IEU - Equity - LP;IEU - Equity - PP	Artificial Intelligence (AI);Education Tech;Other Digital	Multi-Country	Venture Capital	ICT	Early Stage Fund	Fund	7/15/2029	NA
MITO Tech Ventures SLP RAIF-SICAV	Mi.TO Technology S.r.l.	Italy	EIF;IEU - Equity - PP;NPI SM – CDP VC;RCR	Agriculture, Food, natural capital preservation and use of land resources;Energy and built-environment solutions;Industrial decarbonisation & environmental sustainability;Industrial Technologies;Other adaptation solutions	Multi-Country	Venture Capital	Energy and Environment	Tech Transfer	Fund	9/13/2029	mitotech.eu
IGI Sustainable Transition Fund	Iniziativa Gestione Investimenti SGR S.p.A.	Italy	EIF;RCR	Growth and expansion;Industrial decarbonisation & environmental sustainability	Multi-Country	Private Equity	Generalist	Lower-Mid Market	Fund	10/29/2029	<a href="http://www.igisgr.it">www.igisgr.it</a>
Maia I	Maia Advisors Srl	Italy	IEU - Equity - LP;NPI SM – CDP VC	Agriculture, Food, natural capital preservation and use of land resources	Multi-Country	Venture Capital	Agricultural, Chemicals and Materials	Early Stage Fund	Fund	10/31/2029	
21 Invest Healthcare	21 INVEST SOCIETA' DI GESTIONE DEL RISPARMIO S.P.A.	Italy	EIF;IEU - Equity - PP;RCR	Growth and expansion	Multi-Country	Private Equity	Life Science	Lower-Mid Market	Fund	11/27/2029	<a href="https://www.21invest.com/en/">https://www.21invest.com/en/</a>
Clessidra Private Debt Fund II	Clessidra Capital Credit SGR	Italy	EIF;IEU - Equity - PP	Debt and hybrid debt-equity funds;Energy and built-environment solutions;Industrial decarbonisation & environmental sustainability;Other adaptation solutions	Multi-Country	Private Debt	Generalist	Private Credit Fund	Fund	12/23/2029	<a href="https://www.clessidragroup.it/">https://www.clessidragroup.it/</a>
Metrika II Fund	Metrika SGR S.p.A.	Italy	EIF;RCR	Growth and expansion;Industrial decarbonisation & environmental sustainability;Industrial Technologies	Italy	Private Equity	Business and Industrial Products and Services	Growth-Oriented Buyout	Fund	1/7/2030	<a href="https://metrikasgr.com">https://metrikasgr.com</a>
EOS Next Transition Fund II S.C.A. SICAV-RAIF	EOS Investment Management Ltd	Italy	EIF;RCR	Agriculture, Food, natural capital preservation and use of land resources;Energy and built-environment solutions;Industrial decarbonisation & environmental sustainability	Italy	Private Equity	Renewable Energy	Lower-Mid Market	Fund	2/19/2030	<a href="https://www.eosimgroup.com/">https://www.eosimgroup.com/</a>
Claris Biotech II	Claris Ventures SGR SpA	Italy	EIF;IEU - Equity - LP;RCR	Life science and health	Multi-Country	Venture Capital	Life Science	Early Stage Fund	Fund	4/22/2030	<a href="http://www.clarisventures.com/">http://www.clarisventures.com/</a>
Ambienta Small Cap, SCSp	Ambienta SGR SpA	Italy	EIF;RCR	Environment and resources;Industrial decarbonisation & environmental sustainability	Multi-Country	Private Equity	Resource Efficiency	Lower-Mid Market	Fund	6/25/2030	<a href="http://www.ambientasgr.com/">http://www.ambientasgr.com/</a>
Poli360 2	360 Capital Partners	Italy	IEU - Equity - LP;NPI SM – CDP VC	Artificial Intelligence (AI);Cybersecurity;Industrial Technologies;Other Digital;Quantum Computing;Semiconductor technologies	Multi-Country	Venture Capital	Business and Industrial Products and Services	Pre-Seed/Seed Fund	Fund	7/31/2030	<a href="https://www.360cap.vc">https://www.360cap.vc</a>
Equinox IV, SLP-RAIF	Equinox AIFM S.A.	Italy	EIF;RCR	Growth and expansion	Italy	Private Equity	Generalist	Lower-Mid Market	Fund	8/1/2030	<a href="https://www.equinox-investments.com/">https://www.equinox-investments.com/</a>
Xenon Private Equity Small Cap II	Xenon AIFM S.A.	Italy	EIF;RCR	Artificial Intelligence (AI);Cybersecurity;Growth and expansion;Other Digital	Multi-Country	Private Equity	ICT	Lower-Mid Market	Fund	12/1/2030	<a href="https://Xenonpe.com">https://Xenonpe.com</a>