

Fund name	Fund manager	Team location	Mandate(s) short name	Target area	Geographical focus	Strategy	Main sector	Stage focus	Investment Strategy Set Up	End of Investment Period	Fund Manager Web site
HCapital II FCR	HCapital Partners SCR, S.A.	Portugal	COSME-EFG;EGF;EIF;NPI SM – BPF II (FFI)		Multi-Country	Private Equity	Generalist	Lower-Mid Market	Fund	6/1/2026	www.hcapital.pt
Indico Opportunity Fund I	Indico Capital Partners SCR SA	Portugal	EGF;NPI SM – BPF I (FCQC)	Artificial Intelligence (AI);Blockchain and Distributed Ledger Technologies (BT/DLT)	Multi-Country	Venture Capital	ICT	Later Stage Venture Fund	Co-investment (Fund)	6/15/2026	https://www.indicocapital.com
Faber Blue Pioneers I, FCR	Faber Capital SCR SA	Portugal	EGF;NPI SM – BPF I (FCQC)	Blue Economy;Social impact Investing & Social Innovation	Multi-Country	Venture Capital	Energy and Environment	Early Stage Fund	Fund	1/27/2027	http://www.faber-ventures.com/#who
Growth Blue	Growth Partners Capital - Sociedade de Capital de Risco	Portugal	IEU - Equity - LP;NPI SM – BPF I (FCQC)	Blue Economy	Multi-Country	Private Equity	Generalist	Growth Expansion	Fund	3/29/2027	https://www.growthpartners.capital/
33N Cybersecurity and Infrastructure Software Fund, FCRE	ALANTRA CAPITAL PRIVADO, SGEIC, S.A.U.	Portugal	EIF;IEU - Equity - PP;LFF2	Cybersecurity	Multi-Country	Venture Capital	ICT	Early Stage Fund	Fund	6/30/2028	https://www.alantra.com
Biovance Capital Fund I FCR	Biovance Capital Partners SCR S.A	Portugal	IEU - Equity - LP;NPI SM – BPF I (FCQC)	Life science and health	Multi-Country	Venture Capital	Life Science	Early Stage Fund	Fund	6/6/2029	https://www.biovancecapital.com
Faber Science II FCR	Faber Capital SCR SA	Portugal	EIF;IEU - Equity - PP;RCR	Artificial Intelligence (AI);Blockchain and Distributed Ledger Technologies (BT/DLT);Cybersecurity;Quantum Computing	Multi-Country	Venture Capital	ICT	Pre-Seed/Seed Fund	Fund	10/4/2029	http://www.faber-ventures.com
Crest III Fundo de Capital de Risco Fechado	Crest Capital Partners - Sociedade de Capital de Risco, S.A.	Portugal	EIF;RCR	Growth and expansion	Portugal	Private Equity	Business and Industrial Products and Services	Growth Expansion	Fund	10/20/2029	https://www.crest-cp.com/
Armlar Venture Partners IV	Armlar Venture Partners SCR S.A.	Portugal	EIF;IEU - Equity - PP;RCR	Artificial Intelligence (AI);Blockchain and Distributed Ledger Technologies (BT/DLT);Blue Economy;Cybersecurity;Education Tech;Energy and built-environment solutions;Industrial decarbonisation & environmental sustainability;Other adaptation solutions;Other Digital;Quantum Computing	Multi-Country	Venture Capital	ICT	Early Stage Fund	Fund	12/31/2029	http://www.armlar.com
Vibe Capital I, FCR	Vibecap SCR S.A.	Portugal	EIF;IEU - Equity - PP;NPI SM – BPF II (FFI);RCR	Cybersecurity;Defense;Space	Multi-Country	Private Equity	Generalist	Lower-Mid Market	Fund	6/30/2030	https://www.vibecp.com